

Waitr Holdings Announces Dismissal of 2019 Class Action

September 26, 2022

LAFAYETTE, La.--(BUSINESS WIRE)--Sep. 26, 2022-- Waitr Holdings Inc. (Nasdaq: WTRH) today announced that on August 10, 2022, the shareholder class action lawsuit against the Company and certain of its former officers and directors, filed in the United States District Court for the Western District of Louisiana (Case No. 19-cv-01260-TAD-KK) in September 2019, was dismissed. The Court ruled in favor of the Company and its former officers and directors on all claims and dismissed the case with prejudice. The deadline for appeal has passed with no action from plaintiffs.

"After nearly three years, we are pleased that this judgment closes the door on the baseless attacks against the Company and its former leadership," said Carl Grimstad, Chief Executive Officer of the Company and its wholly-owned subsidiary, ASAP Inc. "We remain focused on utilizing our original delivery ethos to execute our new brand identity and implement our 'anything, anywhere ASAP' vision across a wider range of products and services."

About ASAP

ASAP.com, the on-demand delivery brand for Waitr Holdings Inc., is an online ordering technology platform using the "deliver anything ASAP" model making it easy to order food, alcohol, convenience, grocery, flowers, auto parts and more at your fingertips and get them delivered ASAP. Its proprietary in-stadium mobile ordering technology now provides an enhanced fan experience at sports and entertainment venues, allowing fans to place orders from their favorite in-stadium concessions, directly from their seats. Additionally, the ASAP.com platform facilitates access to third parties that provide payment processing solutions for restaurants and other merchants. It provides a convenient way to discover, order and receive a wide variety of on-demand products – ASAP. As of June 30, 2022, we operate in approximately 1,000 cities throughout the United States.

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