



## WAITR HOLDINGS INC.

### COMPENSATION COMMITTEE CHARTER

Effective as of April 18, 2019

#### 1. Purpose

This charter governs the operations of the Compensation Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of Waitr Holdings Inc. (the “*Company*”). The Committee has overall responsibility for (i) reviewing key employee compensation goals, policies, plans and programs, (ii) reviewing and approving the compensation of the Company’s directors, chief executive officer and other executive officers, (iii) reviewing and approving employment agreements and other similar arrangements between the Company and the Company’s executive officers and (iv) administering the Company’s cash-based and equity-based compensation plans.

#### 2. Membership

The number of members of the Committee shall be determined by the Board and shall consist of two or more directors of the Company, each of whom shall meet the independence standards established by the United States Securities and Exchange Commission (the “*SEC*”) and the securities exchange on which the Company’s securities are listed, or shall otherwise be eligible to serve on the Committee pursuant to the standards of the SEC and such securities exchange, in each case as such requirements are interpreted by the Board in its judgment. It shall be the responsibility of the Board to determine, in its judgment, whether a member of the Committee is independent of management and free from any relationship or service to the Company that might interfere with his or her exercise of independent judgment in carrying out his or her responsibilities as a Committee member, including, but not limited to: (i) the source of compensation of such director, including any consulting, advisory or other compensatory fee paid by the Company to such director and (ii) whether such director is affiliated with the Company, a subsidiary of the Company or an affiliate of a subsidiary of the Company. In addition, at least two members of the Committee shall (i) be “*Non-Employee Directors*” for purpose of Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the “*Exchange Act*”), and (ii) meet any other requirements imposed by applicable law, regulations or rules, subject to any applicable exemptions and transition provisions.

#### 3. Organization and Procedures

The members of the Committee shall be appointed by the Board. Members shall be appointed annually for a term of one (1) year. If a Committee chairman is not designated by the Board, the members of the Committee shall designate a chairman by a majority vote. The chairman shall preside over meetings of the Committee and may call special meetings, in addition

to those regularly scheduled, and will report to the Board the actions and recommendations of the Committee.

The Committee shall have the authority to establish its own rules and procedures consistent with the bylaws of the Company for notice and conduct of its meetings should the Committee, in its discretion, deem it desirable to do so. A majority of the whole Committee shall constitute a quorum for the transaction of business. The vote of a majority of the members of the Committee present at a meeting at which a quorum is present shall be the act of the Committee. Unless otherwise stated herein or established by the Committee, the Committee shall be governed by the same procedural rules, including rules regarding meetings, actions without meetings, notices and waivers of notice, as are applicable to the Board. The Committee shall maintain minutes of meetings.

The Committee shall have the authority, in its sole discretion, to select, retain and obtain the advice of a compensation consultant, legal counsel or other advisor, as it deems necessary to fulfill its duties and responsibilities under this charter. The Committee shall set the compensation and oversee the work of any compensation consultant, legal counsel or other advisor. The Committee shall receive appropriate funding from the Company, as determined by the Committee in its capacity as a committee of the Board, for the payment of compensation to its compensation consultant, legal counsel or other advisor. However, the Committee shall not be required to implement or act consistently with the advice or recommendations of its compensation consultant, legal counsel or other advisor, and the authority granted under this charter shall not affect the ability or obligation of the Committee to exercise its own judgment in fulfillment of its duties under this charter. In discharging its responsibilities, the Committee shall have full access to any relevant records and personnel of the Company.

Before selecting or receiving advice from a compensation consultant, legal counsel or other advisor (other than in-house legal counsel), the Committee must take into consideration all factors relevant to the advisor's independence from the Company's management, including: (i) the provision of other services to the Company by the person that employs such advisor; (ii) the amount of fees received from the Company by the person that employs such advisor, as a percentage of the total revenue of the person that employs the advisor; (iii) the policies and procedures of the person that employs the advisor that are designed to prevent conflicts of interest; (iv) any business or personal relationship of the advisor with a member of the Committee; (v) any stock of the Company owned by the advisor; and (vi) any business or personal relationship of the advisor or the person employing the advisor with any officer who is an "insider" subject to Section 16 of the Exchange Act (collectively, the "*Senior Officers*"). The Committee may retain, or receive advice from, any compensation advisor that it prefers, including ones that are not independent, after considering the specified factors.

#### **4. Committee Authority and Responsibilities**

The Committee shall have the authority and responsibilities set forth below. These responsibilities are a guide, with the understanding that the Committee will carry them out in a manner that is appropriate given the Company's needs and circumstances.

- Review and approve corporate goals and objectives relevant to the compensation of the Company’s chief executive officer (the “*CEO*”) and other Senior Officers, at least annually evaluate the performance of the CEO and other Senior Officers in light of those goals and objectives and, either as a committee or together with the other independent directors (as directed by the Board), determine and approve, or recommend to the Board for approval, the compensation levels for the CEO and other Senior Officers based on this evaluation, with the deliberations and voting on the CEO’s compensation to be conducted without the CEO present.
- Review and approve all Senior Officer employment contracts and other compensatory, severance and change-in-control arrangements for current and former Senior Officers.
- In consultation with management, review and establish the Company’s overall management compensation and benefits philosophy and policies, plans and programs.
- Review and evaluate, annually, the compensation of directors, including the appropriate mix of cash compensation and equity compensation, and make recommendations to the Board regarding director compensation.
- Recommend to the Board any stock ownership guidelines for the Senior Officers, other executives and non-employee directors and periodically assess and monitor compliance with these guidelines and recommend revisions as appropriate.
- Establish and review periodically policies and procedures with respect to perquisites.
- Review the Company’s incentive compensation arrangements to determine whether they encourage excessive risk-taking, review and discuss, at least annually, the relationship between risk management policies and practices and compensation and evaluate compensation policies and practices that could mitigate any such risk.
- Review and approve the creation or revision of any clawback policy allowing the Company to recoup compensation paid to current and former employees.
- Review, approve and administer the Company’s cash-based and equity-based compensation plans and deferred compensation plans, including by (i) if applicable, establishing performance objectives and certifying performance achievement, (ii) reviewing and approving all plans and grant awards under such plans, (iii) adopting, amending and terminating any such plans and (iv) to the extent permitted by applicable law and the provisions of a given plan, and consistent with the requirements of applicable law and

such plan, the Committee may recommend that the Board delegate to one or more executive officers of the Company the power to grant equity awards pursuant to such plan to employees of the Company or any subsidiary of the Company who are not directors or Senior Officers of the Company.

- If applicable, review and discuss with the Company's management the Compensation Discussion and Analysis ("**CD&A**") disclosure proposed to be included in the Company's Annual Report on Form 10-K or annual proxy statement, as applicable, and, based on such review and discussions, determine whether to recommend to the Board that the CD&A be included in the Company's Annual Report on Form 10-K or annual proxy statement, as applicable.
- If applicable, produce and approve the Compensation Committee report for inclusion in the Company's Annual Report on Form 10-K or annual proxy statement, in accordance with SEC proxy and disclosure rules.
- Review and approve the peer groups used for the stock performance graph included in the Company's annual report and, based on such discussions, determine whether to recommend to the Board that the stock performance graph be included in the Company's Annual Report on Form 10-K or annual report, as applicable.
- If applicable, review and recommend to the Board for approval the frequency with which the Company will conduct stockholder advisory votes on executive compensation (any such vote, a "**Say-on-Pay Vote**"), taking into account results of the most recent stockholder advisory vote on frequency of Say-on-Pay Votes required by Section 14A of the Exchange Act, and review and approve, the proposals regarding the Say on Pay Vote and the frequency of the Say on Pay Vote to be included in the Company's annual proxy statement.

The Committee also shall undertake such additional activities within the scope of its primary function as the Board or the Committee may from time to time determine or as may otherwise be required by applicable law or regulation, the Board or the Company's bylaws or charter.

The Committee shall review this charter at least annually and recommend any proposed changes to the Board for approval. The Committee shall annually perform, or participate in, an evaluation of the performance of the Committee against the requirements of this charter, the results of which shall be presented to the Board and the Corporate Governance and Nominating Committee of the Board.

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